

Mortgage Fraud Charges in Jacksonville: One Example

U.S. v. Gonzalez et al

Juan Carlos Gonzalez

Designed scheme
Pleaded Guilty: 12/09/08

Darlene Strickland,
Title Agent

Allegedly completed fraudulent HUD-1s
to cover up payments from
loan proceeds
Indicted: 10/21/09*

Investors

Recruited to
Purchase high-end properties

**\$29.3 million in
Fraudulent loans for
55 properties**



Barry Westergom,

Appraiser & Real Estate Agent

Fraudulently appraised properties to
inflate loan amounts
Pleaded Guilty: 10/8/09

Jordan Alvarez,
Banker

Allegedly created false Verifications of Deposit
to qualify investors for inflated loans
Indicted: 10/21/09*



* An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.